

Financial Fiduciaries, LLC

DISCRETIONARY INVESTMENT MANAGEMENT ACCOUNT AGREEMENT

This agreement is entered into among _____ (the "Client") and Financial Fiduciaries, LLC. ("Adviser"), a registered investment adviser. Client, being duly authorized, hereby agrees to employ and retain Adviser to act as investment manager for the accounts listed on the attached Schedule A (hereinafter referred to as "Account", whether one or more) in accordance with the following terms and conditions (the "Agreement").

1. Account Management. The Client is opening a discretionary advisory account (the "Account") with Adviser. The Client authorizes Adviser to buy, sell, or otherwise trade securities or other investments in the Account without discussing the transactions with the Client in advance. Such securities may include, but are not limited to, common or preferred stock, convertible stocks or bonds, options, warrants, rights, corporate, municipal, or government bonds, and notes or bills. The Client also authorizes Adviser to take all necessary action to open and maintain the Account and to effect securities transactions for the Account. This grant of discretion shall remain in full force and effect until terminated by Client or Adviser pursuant to Section 8 of this Agreement, or until Adviser receives notice of Client's death. Adviser will endeavor to make investment decisions for the Account according to the investment goals, objectives, risk tolerance and other applicable financial circumstances set forth in Exhibit D. The Client agrees promptly to inform Adviser if the information provided to the Adviser bearing upon the established investment objective becomes materially inaccurate. The Client also agrees to consult with Adviser at least annually to provide updated information, if any, about the Client's financial circumstances and investment objectives. The Client may impose reasonable restrictions on the management of their Account(s) and modify those restrictions as appropriate.

2. Custody. The Account assets shall be held with a qualified custodian. The Custodian will be responsible for holding all assets of the Account in a safe and secure manner, sweeping uninvested cash balances, crediting the Account with dividends and interest paid on securities held in the Account and processing purchases, sales and maturities of Account securities. The Client authorizes the Adviser to issue instructions to the Custodian as may be appropriate with respect to all investment and related decisions regarding the Account. Adviser will have no access to the assets in the Account or to the income produced therefrom and will not be responsible for any acts or omissions of the Custodian.

3. Reporting. Client and Adviser will cause the Custodian to provide the Client with a statement no less frequently than quarterly which indicates all amounts disbursed from the Account (including fees paid to the Adviser), all transactions occurring in the Account during the period covered by the statement and a summary of

Account positions and portfolio value at the end of the period. Client will direct the Custodian to send copies of these same statements to the Adviser. Custodian agrees to provide online access to account information if requested by Client.

Adviser will cause purchases and sales of assets to be effected on behalf of the Account pursuant to this Agreement. To the extent required by law or regulation, Custodian will furnish confirmation of all such securities transactions to Client or its designated agent.

Adviser will provide Client with quarterly performance reports detailing account investment performance including comparisons of Account performance against an appropriate market benchmark.

Custodian will provide Client with all year-end tax reporting required with respect to assets and transactions in the Account. Adviser will provide Client with supplementary information to assist in the preparation of Client's tax return upon request.

4. **Fees.** Client will compensate Adviser for its services (the "Fee") as set forth in Exhibit C to this Agreement. Except as described below, this Fee constitutes exclusively and only a professional services charge which Adviser assesses to cover its costs in providing professional investment management services such as investment advice, asset allocation, initial and ongoing asset monitoring and due diligence, performance measurement and reporting and product and strategy research and development. Adviser may modify the Fee at any time upon thirty (30) days written notice to Client.

Client shall be solely responsible for all commissions and other transaction charges, and any charge relating to the custody of securities in the Account. The Fee set forth in Exhibit C covers only the Adviser's professional investment management services charges and does not include brokerage commissions, mark-ups and mark-downs, dealer spreads or other costs associated with the purchase and sale of securities, custodian fees, interest, taxes, or other Account expenses. Client shall be solely responsible for these additional expenses.

Client understands that mutual funds in which Account assets may be invested, as well as money market funds in which un-invested cash balances may be invested, closed-end investment companies and exchange-traded funds, will charge separate fees and expenses as set forth in their prospectuses, as they may be amended from time to time. These fees and expenses are in addition to the Fee charged by Adviser and will generally not be deducted from the Fee payable hereunder. The Custodian also may earn transaction fees or 12b-1 compensation as a result mutual fund positions it custodies.

a. **Payment.** The fee for the first period for which advisory services are performed under this agreement will be prorated to cover the period from the date the Account is opened through the end of a month and may cover a period that is more or less than a month. Thereafter, the fee will be based on the Account value

on the last business day of the preceding month and will be due the following business day.

b. **Additions and Withdrawals.** The Client may make additions to the Account at any time. Additional assets received into the Account after it is opened will be included in Account value for the purpose of the fee at the end of the month of deposit. The Client may withdraw Account assets upon written notice to the Adviser, subject to the usual and customary securities settlement procedures.

c. **Payment Method.** Client will pay the invoice as indicated below:

Client hereby authorizes Custodian to debit the Adviser's directly from the Account. Written verification of and instruction regarding this deduction are attached as Exhibit B. If insufficient cash is available to pay such fees, Adviser will cause the liquidation of Account securities as needed. Custodian shall send a quarterly statement to the Client indicating the date and amount of the fee debit. It is the Client's responsibility to verify the accuracy of such fee debit.

Client has instructed the Adviser to invoice the fee directly to the Client. Upon receipt of the invoice the Client will promptly send a check made payable to the Adviser for the amount of the fee.

d. **Changes to Fee.** The Client understands and agrees that the fee set forth in Exhibit C shall continue until 30 days after Adviser has notified the Client in writing of any change in the amount of the fee applicable to the Account. At such time, the new fee will become effective unless the Client notifies Adviser in writing that the Account is to be closed.

5. **Non-exclusive Relationship.** The Client acknowledges and agrees that Adviser may act as an investment adviser to other clients and receive fees for such services. The advice given and the actions taken with respect to such clients and Adviser's own account may differ from advice given or the timing and nature of action taken with respect to the Client's account. The Client further recognizes that transactions in a specific security may not be accomplished for all clients' accounts at the same time or at the same price. The Client also acknowledges that in managing the Account, Adviser may purchase or sell securities in which Adviser, its officers, directors, or employees, directly or indirectly, have or may acquire a position or interest.

6. **Proxy Voting.** Unless the parties otherwise agree in writing, Adviser shall take any and all necessary action with respect to the voting of proxies solicited by or with respect to issuers of securities held by an Account pursuant to its policies regarding same.

7. **Assignment.** This agreement cannot be assigned or transferred in any manner by any party without the written consent of all parties receiving or rendering services under the agreement.

8. **Termination.** This agreement may be terminated by either party at any time without penalty upon 30 days written notice. Such termination shall not, however, affect liabilities or obligations incurred or arising from transactions initiated under this agreement prior to such termination, including the provisions regarding arbitration which shall survive any expiration or termination of this agreement. Upon termination, it is the Client's responsibility to monitor the securities in the Account, and Adviser will have no further obligation to act or advise with respect to those assets.

9. **Representations.**

a. Adviser represents that it is registered as an investment adviser with the United States Securities and Exchange Commission and is authorized and empowered to enter into this agreement.

b. The Client represents and confirms that: (1) the Client has full power and authority to enter into this agreement, (2) the terms hereof do not violate any obligation by which the Client is bound, whether arising by contract, operation of law, or otherwise; and (3) this agreement has been duly authorized and will be binding according to its terms. The Client acknowledges that he has reviewed and understands the risk factors and the fees associated with the Account.

c. If this agreement is entered into by a trustee or other fiduciary, such trustee or fiduciary represents that the services to be provided by Adviser are within the scope of the services and investments authorized by the governing instruments of, and/or laws and regulations applicable to, the Client and that such trustee or fiduciary is duly authorized to enter into and renew this agreement. The trustee or fiduciary shall provide Adviser with copies of the governing instruments authorizing establishment of the Account. The trustee or fiduciary shall advise Adviser of any material change in his or her authority or the propriety of maintaining the Account.

10. **Risk.** Client hereby acknowledges that he is aware of the long-term nature of the investment strategy and possible losses inherent in the transactions in which Adviser will transact on his behalf and is financially capable of bearing such losses. Client confirms that he has not received any written or verbal guarantees of performance and acknowledges that no representative or agent of the Adviser or the Custodian is authorized to make any such guarantees or representations now or in the future.

The Client represents that no party to this agreement has made any guarantee, either oral or written, that the Client's investment objectives will be achieved. Adviser shall not be liable for any error in judgment and/or for any investment losses in the Account in the absence of malfeasance, negligence, or violation of applicable law. Nothing in this agreement shall constitute a waiver or limitation of any rights which the Client may have

under applicable state or federal law, including without limitation the state and federal securities laws.

11. Legal Proceedings. Adviser shall have no obligation to render advice or take any action with respect to securities or other investments, or the issuers thereof, which become subject to any legal proceedings, including bankruptcies. Client hereby expressly retains the right and obligation to take such legal action relating to any such investments held in the Account.

12. Notice. Any notice or other communication required or permitted to be given pursuant to this agreement shall be deemed to have been duly given when delivered in person, or sent by telecopy, sent by overnight courier, or three days after mailing by registered mail (postage prepaid). All notices or communications to Adviser should be sent to the Adviser's Chief Executive Manager at Adviser's main address. All notices or communications to the Client will be sent to the address contained in the questionnaire pertaining to the Account.

13. Applicable Law. This agreement will be interpreted under the laws of the State of Wisconsin, without reference to principles of conflict of laws, provided that there is no inconsistency with federal laws.

14. Entire Agreement. This agreement represents our entire understanding with regard to the matters specified herein. No other agreements, covenants, representations, or warranties, express or implied, oral or written, have been made by any party to any other party concerning the subject matter of this agreement.

15. Validity. If any part of this agreement is found to be invalid or unenforceable, it will not affect the validity or enforceability of the remainder of this agreement.

16. Confirmation of Document Delivery. Client acknowledges receipt of the following from documents from the Adviser upon Account inception:

- A. The Adviser's Part 2A of Form ADV Firm Brochure
- B. The Adviser's Applicable Brochure Supplement(s)
- C. The Adviser's Privacy Notice.
- D. The Adviser's current Schedule of Professional Fees
- E. An Investor Profile questionnaire which Client agrees to complete and return to Adviser and to supplement as circumstances change over time to support the investment objective documented in Exhibit D.
- F. A copy of this Agreement.

Client understands that this Agreement shall not become effective until the latter of (i) Adviser's review and approval of the Agreement or (ii) forty-eight (48) hours have lapsed since Client was provided the foregoing written disclosure document (such date being the "Effective Date"). Adviser reserves the right to refuse to accept this Agreement in its

discretion for any reason. Client has the right to terminate this agreement without penalty within five business days after entering into the agreement.

Please Initial _____

17. Amendments. Adviser shall have the right to amend this agreement by modifying or rescinding any of its existing provisions or by adding new provisions. Any such amendment shall be effective 30 days after Adviser has notified the Client in writing of any change, or such later date as is established by Adviser unless within such period the Client objects in writing to such amendment(s) in which case, at the Adviser's option, Adviser may either terminate this agreement or rescind such proposed amendment(s).

18. Arbitration Provision

- **Arbitration is final and binding on all parties.**
- **The parties are waiving their right to seek remedies in court, including the right to jury trial, except to the extent such a waiver would violate applicable law.**
- **Pre-arbitration discovery is generally more limited than and different from court proceedings.**
- **The arbitrators' award is not required to include factual findings or legal reasoning and any party's right to appeal or to seek modification of rulings by the arbitrators is strictly limited.**
- **The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.**

Any controversy or dispute which may arise between the Client and Adviser concerning any transaction or the construction, performance or breach of this agreement shall be settled by arbitration. Any arbitration shall be pursuant to the rules, then applying, of the American Arbitration Association, except to the extent set forth herein. The arbitration panel shall consist of at least three individuals, with at least one panelist having knowledge of investment advisory activities. The parties agree that any arbitration proceeding pursuant to this provision shall be held at such place in the State of Wisconsin as shall determined by the rules of the American Arbitration Association. The award of the arbitrators shall be final and binding on the parties, and judgment upon the award rendered may be entered into in any court, state or federal, having jurisdiction.

The agreement to arbitrate does not entitle the Client to obtain arbitration of claims that would be barred by the relevant statute of limitations if such claims were brought in a court of competent jurisdiction. If at the time a demand for arbitration is made or an election or notice of intention to arbitrate is served, the claims sought to be arbitrated would have been barred by the relevant statute of limitations or other time bar, any party to this agreement may assert the limitations as a bar to the arbitration by

applying to any court of competent jurisdiction, and the Client expressly agrees that any issues relating to the application of a statute of limitations or other time bar, are referable to such a court. The failure to assert such bar by application to a court, however, shall not preclude its assertion before the arbitrators.

19. Governing Law, Forum and Limitations.

a. This agreement and any claim or controversy arising out of, or relating to, rights and obligations of the parties under this Agreement and any other claim or controversy between the parties shall be governed by and construed in accordance with the laws of the State of Wisconsin.

b. Client hereby waives all questions of personal jurisdiction or venue with respect to the requirement that any controversy between the parties be arbitrated within the State of Wisconsin.

c. Client and Adviser waive, to the fullest extent permitted by law, any right or claim of any consequential, punitive or exemplary damages against each other and agree that, in the event of a dispute between them, each shall be limited to the recovery of actual damages sustained by it.

d. Pursuant to terms and provisions of paragraph numbered "18" hereof, the parties have and do hereby waive, to the fullest extent permitted by law any and all rights to trial by jury, in the event of a dispute between them.

* * * * *

If more than one, all principals to the Account must sign. If any signatory is a fiduciary, the capacity in which he or she is acting should be indicated.

NOTE: THIS AGREEMENT CONTAINS A PRE-DISPUTE ARBITRATION CLAUSE AND A PROVISION FOR THE WAIVER OF THE RIGHT TO A JURY TRIAL, THE PROVISIONS FOR WHICH ARE LOCATED IN PARAGRAPH 18.

Dated this ____ day of _____, 20____.

Client

Financial Fiduciaries, LLC

By: _____
Name (Print)

By: _____
Name (Print)

Title or Capacity

Title or Capacity

(Joint Account Holder Signature)

(Print Joint Account Holder Name)

EXHIBIT A
ACCOUNT LIST

EXHIBIT B

CUSTODIAN BILLING INSTRUCTION

Date: _____

Custodian: TD Ameritrade

Client: _____

Re: Investment Advisory Fees

I hereby authorize you to pay investment advisory fees directly to the Adviser (identified below) from the assets held in my account I understand that my authorization can be revoked at any time by written notice to you.

Sincerely,

Client Signature

Client Signature (if joint account)

Remit To:

Financial Fiduciaries, LLC
ATTN: Bookkeeping
501 Third St.
Wausau, WI 54403

EXHIBIT C

STANDARD FEE SCHEDULE

Ongoing Financial Advocacy

Annual Ongoing Financial Advocacy fees are determined based upon the combined market value of all accounts that are part of Client's relationship with the Adviser pursuant to following schedule:

1.20% on the first \$500,000
1.00% on the next \$500,000
0.80% on the next \$1,000,000
0.70% on amounts exceeding \$2,000,000

Provided, however, that the reported market value of any options contracts held as an Account investment will be excluded for the purpose of determining the market value to which this fee schedule will apply.

Annual fees are prorated and charged monthly in advance on the first day of each month based upon the market value on the last business day of the preceding month. Fees for the first month are prorated and charged at the end of the first month based upon the market value at the end of that month. Fees for a portion of any month are prorated.

Additionally, each Client will pay an annual Client maintenance fee of \$300, prorated and charged monthly, which covers all accounts maintained by Client with the Adviser.

Tax Preparation and Other Special Services

Adviser can provide assistance with income tax return preparation or other special services upon request. Adviser generally retains the services of an outside accountant for tax preparation assistance and charges the Client account an amount equal to the accountant's fee plus the greater of \$50 or 25% of that fee for this service. Other additional charges may be imposed for other extraordinary services in connection with unusual assets or account responsibilities.

Opening/Closing Fees

There is no charge to initiate a relationship. Upon termination of an ongoing relationship, closing fees will be imposed based upon time expended and expenses incurred in transferring assets; such fees, if any, will not exceed the last full month's advisory fee.

Fees Are Subject to Negotiation

All fees are subject to negotiation by Financial Fiduciaries, LLC in its discretion based upon the requirements of the particular situation.

SCHEDULE D

STATEMENT OF INVESTMENT POLICY