

Latest News

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Citizens Financial Group Announces Pricing of \$1.5 Billion of Citizens Bank, N.A. Senior Notes

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PROVIDENCE, R.I.--(BUSINESS WIRE)-- Citizens Financial Group, Inc. (NYSE: CFG) today announced the pricing of an offering of \$1.5 billion aggregate principal amount of senior notes (collectively, the "securities"), to be issued by Citizens Bank, N.A. (the "Bank"), consisting of:

- \$750 million 1.600% senior unsecured notes due 2017 at an issue price of 99.947%
- \$750 million 2.450% senior unsecured notes due 2019 at an issue price of 99.906%

The securities are being offered under the Bank's Global Bank Note Program dated December 1, 2014. The offering is expected to close on December 4, 2014, subject to customary closing conditions. The Bank intends to use the proceeds for general corporate purposes.

Morgan Stanley & Co. LLC and RBS Securities Inc. are acting as bookrunners for the offering.

The securities are not deposits and are neither insured nor approved by the Federal Deposit Insurance Corporation or any other government agency, and are subject to investment risk, including the possible loss of principal. The securities have not been registered under the Securities Act of 1933, as amended (the "Securities Act") and are being offered pursuant to an exemption from registration under the Securities Act provided by Section 3(a)(2) thereof.

About Citizens Financial Group, Inc.